

LANDSOUTH CONSTRUCTION PRESS RELEASE

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LANDSOUTH CONSTRUCTION COMPLETES CLUBHOUSE, FIRST APARTMENT BUILDING AT BELLA APARTMENT HOMES

JACKSONVILLE, Fla. (Feb. 23, 2010) – [LandSouth Construction](#), a Jacksonville-based general contractor specializing in multi-family construction, has completed the resort-style community clubhouse and first apartment building at Bella Apartment Homes, a 432-unit luxury apartment community located four miles west of Disney World’s main entrance in Osceola County, Fla.

With costs totaling \$56 million, Bella Apartment Homes is currently one of the largest U.S. Department of Housing and Urban Development (HUD) Program Section 221 (d) (4) contracts in the state of Florida. The HUD program is for multi-family rental apartments and consists of loans that combine construction and permanent financing for apartments. In addition, the program is for new construction or major rehab projects and contains no rent restrictions, meaning it can be used for market rate or rent restricted properties.

“We started construction on Bella Apartment Homes in the early summer of 2009 and are on schedule with all construction timing and budgets,” said James Pyle, president and CEO of LandSouth Construction. “Our goal is to have the project complete by September so residents can enjoy this community and its convenient location to the Orlando area.”

The community’s resort-style clubhouse includes an Olympic-sized pool, spa, putting green, fitness center and tot lot. When complete, Bella Apartment Homes will contain 432 luxury apartment units in 12 four-story elevator buildings with parking for 864 cars. One-, two-, and

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three-bedroom apartments are available ranging in size from 834 square feet to 1,336 square feet. Apartments are available for lease now and more information is available by calling Bella Apartment Homes at (407) 397-1800.

Bella Apartment Homes is situated on approximately 30 acres along the new Route 429 Expressway and U.S. Route 192. Surrounded by Disney's Animal Kingdom, the community is located 15 miles southwest of downtown Orlando and four miles west of Disney World's main entrance.

About LandSouth Construction

[LandSouth Construction](#) is the Southeast's premier general contractor specializing in multi-family construction. Founded in 1998, LandSouth Construction has completed more than 6,000 multi-family units in the Southeast. The company builds all product types including apartments, hotels, senior living, student and military housing, condominiums and townhomes. James Pyle, co-founder of LandSouth Construction, has built the company's success and reputation by constructing projects of the highest quality, aesthetic relevance and enduring value for its clients. The company transforms ideas into first-class communities by providing superior construction management services while building long-term relationships.

LandSouth Construction is headquartered in Jacksonville, Fla. More information about the company is available online at www.landsouth.com or by calling (904) 273-6004.

Photography:



1.) LandSouth Construction has completed the resort-style community clubhouse and first apartment building at Bella Apartment Homes, a 432-unit luxury apartment community located four miles west of Disney World's main entrance in Osceola County, Fla.



2.) Bella Apartment Homes' new resort-style clubhouse includes an Olympic-sized pool, spa, putting green, fitness center and tot lot.