

LandSouth Construction Press Release

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FOR IMMEDIATE RELEASE

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LANDSOUTH CONSTRUCTION BREAKS GROUND AT INTEGRA SPRINGS AT KELLSWATER BRIDGE IN NORTH CAROLINA

JACKSONVILLE BEACH, Florida – LandSouth Construction, a Jacksonville-based general contractor specializing in multi-family developments, announces that it has begun construction on Integra Springs at Kellswater Bridge, a Class-A luxury apartment community in Kannapolis, N.C., that is being developed by Integra Land Company of Lake Mary, Fla. The community will have 312 apartment units, 19 buildings and a resort-style clubhouse with abundant amenities. The project will be constructed under the Housing and Urban Development (HUD) guidelines known as a 221 (d) (4) program, which ensures the debt financing. The estimated project value is between \$30 million and \$35 million.

“Integra Springs is going to be a state-of-the-art, luxurious community and we are excited to begin construction,” said James Pyle, president and CEO of LandSouth Construction, which is currently working on several multi-family projects throughout the Southeast. “As with every community Integra Land Company develops, Integra Springs will be an outstanding place for

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residents to enjoy life with the finest amenities available.”

When complete, Integra Springs at Kellswater Bridge will feature a 6,000-square-foot clubhouse that includes a resort swimming pool, Internet café, media center, sports bar and recreation area, tanning facilities, a strength training and fitness center, and an expansive outdoor social area with grills and a fireplace. The gated community will also feature a children’s playground and walking trails.

Apartment homes in the community will range in size from 858 square feet to 1,238 square feet of living space and feature upgraded interior features such as crown moulding, ceramic tile, 42-inch custom cabinets and appliances. Covered and surface parking will be available for residents.

Integra Springs at Kellswater Bridge is located on approximately 20 acres in Kannapolis, N.C., just minutes outside of Charlotte. The town of 40,000 residents is less than 30 minutes from Interstate 77, uptown Charlotte, Charlotte Douglas International Airport and the University of North Carolina Charlotte. The city is also home to the North Carolina Research Campus, which is a \$1.5 billion life sciences hub that is home to eight universities.

More information about Integra Springs at Kellswater Bridge is available by calling Integra Land Company at (407) 833-3927 or LandSouth Construction at (904) 273-6004.

About LandSouth Construction

LandSouth Construction is the Southeast’s premier general contractor specializing in multi-family construction. Founded in 1998, LandSouth Construction has completed more than 6,000 multi-family units in the Southeast. The company builds all product types including apartments, hotels, senior living, student and military housing, condominiums and townhomes.

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James Pyle, co-founder of LandSouth Construction, has built the company's success and reputation by constructing projects of the highest quality, aesthetic relevance and enduring value for its clients. The company transforms ideas into first-class communities by providing superior construction management services while building long-term relationships.

LandSouth Construction is headquartered in Jacksonville, Fla. More information about the company is available online at www.landsouth.com or by calling (904) 273-6004.

Rendering:

1.) LandSouth Construction, a Jacksonville-based general contractor specializing in multi-family developments, announces that construction has begun at Integra Springs at Kellswater Bridge, a luxury apartment community in Kannapolis, N.C.

