

LandSouth Construction Press Release

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FOR IMMEDIATE RELEASE

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LANDSOUTH CONSTRUCTION CELEBRATES BEST FISCAL YEAR, 10TH ANNIVERSARY IN 2008

JACKSONVILLE BEACH, Florida – LandSouth Construction, a Jacksonville-based general contractor specializing in multi-family construction, announces 2008 was its best revenue-generating year ever. The company’s sales for the year totaled \$77 million compared with \$61 million in 2007, an increase of more than 26 percent. The record numbers come on the heels of the company’s 10th anniversary.

“Despite the economic downturn, 2008 turned out to be a very successful year for LandSouth,” said James Pyle, president and CEO of LandSouth Construction, which was founded in 1998. “We completed several high-profile projects and continued work on additional communities in Orlando, Kissimmee, Daytona Beach and Palm Coast. I look forward to carrying this strong momentum into 2009.”

Pyle attributes the company’s success to several projects it completed during 2008, including the \$19 million apartment community of Atlantic Crossing at Deerwood Park and

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the \$39 million condominium community of Valencia at South Beach, both of which are located in the Jacksonville area. Atlantic Crossing is a 200-unit luxury apartment complex located in Jacksonville's preeminent Southside business district. The community consists of five three-story buildings, 48 garages, a state-of-the-art clubhouse and luxurious amenities. Valencia at South Beach is a 162-unit luxury condominium community in Jacksonville Beach featuring three four-story buildings, each with covered parking garages, and an expansive clubhouse.

In 2008, LandSouth also completed the 272-unit luxury apartment complex of Integra Landings at Ivey's Lake in Orange City, Fla., and the 304-unit luxury apartments at Integra Meadows at Stoneybrook in Davenport, Fla. The company is currently building two luxury apartment communities in Florida – Integra Woods in Palm Coast and Integra Shores in Daytona Beach.

LandSouth Construction is the Southeast's premier general contractor specializing in multi-family construction. Founded in 1998, LandSouth Construction has completed more than 6,000 multi-family units in the Southeast. The company builds all product types including apartments, hotels, senior living, student and military housing, condominiums and townhomes. James Pyle, co-founder of LandSouth Construction, has built the company's success and reputation by constructing projects of the highest quality, aesthetic relevance and enduring value for its clients. The company transforms ideas into first-class communities by providing superior construction management services while building long-term relationships.

LandSouth Construction is headquartered in Jacksonville, Fla. More information about the company is available online at www.landsouth.com or by calling (904) 273-6004.

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Photography:

- 1.) LandSouth Construction completed several projects in 2008, including the \$19 million apartment community of Atlantic Crossing at Deerwood Park.
- 2.) LandSouth Construction also completed The Valencia at South Beach in Jacksonville Beach during 2008.
- 3.) James Pyle, president and CEO of LandSouth Construction

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