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LandSouth to Build Apartments in NC

By Carl Cronan

JACKSONVILLE, FL-Locally based LandSouth Construction has started construction on a 312-unit luxury apartment complex in Kannapolis, NC. The estimated value of the contract by the apartments' developer, Lake Mary-based Integra Land Co., is estimated to be between \$30 million and \$35 million.


The project, called Integra Springs at Kellswater Bridge, includes 19 buildings plus a 6,000-square-foot, resort-style clubhouse. The gated complex is being financed through the US Department of Housing and Urban Development's 221(d)(4) program.

"Integra Springs will be an outstanding place for residents to enjoy life with the finest amenities available," says James Pyle, LandSouth president and CEO. Those amenities include a resort swimming pool, Internet cafe, fitness center, children's playground and a large outdoor social area with grills and a fireplace.

Units at the complex will range in size from 858 to 1,238 square feet, with upgraded interior features such as crown moulding, ceramic tile, custom cabinets and appliances. Covered and surface parking will also be available to tenants.

LandSouth specializes in multifamily construction and has completed more than 6,000 units throughout the Southeast over the past 11 years. The contractor currently has several projects under way, Pyle says.



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